



Stardust Power Welcomes Paramita Das as Chief Strategy Officer and Senior Advisor to Chief Executive

September 23, 2024

Former Rio Tinto Executive Joins Company in Support of Mission to Secure U.S. Energy Leadership

GREENWICH, Conn., Sept. 23, 2024 (GLOBE NEWSWIRE) -- Stardust Power Inc. (NASDAQ: SDST) ("Stardust Power" or the "Company"), an American developer of battery-grade lithium products, today announced that Paramita Das will join as Chief Strategy Officer and Senior Advisor. She will directly advise the Company's Chief Executive Officer and Founder, Roshan Pujari.

With a 20-plus year career of increasing leadership roles and responsibilities at some of the world's largest metals and minerals companies, Ms. Das has agreed to serve as Stardust Power's lead external adviser, supporting the Company's next phase of commercialization and development.

"We are ecstatic to be working with Paramita given her stature and global leadership experience in the metals and mining sector, as we continue to advance our battery-grade lithium refinery in Oklahoma," said Roshan Pujari. "Paramita shares our vision of reshoring lithium processing and production to support U.S. energy independence. I look forward to working closely with her to ensure Stardust Power remains at the forefront of operational supply chain and sustainability practices."

Ms. Das has over 20 years of experience working with and serving on the boards of global companies, and brings deep expertise in leading teams of commercial, business development and technical professionals. Previously, she spent over 8 years at Rio Tinto, the world's second largest metals and mining corporation, most recently serving as the Global Head of Marketing, Development and ESG, Metals and Minerals for various Rio Tinto Corporate listed entities. She also had lead roles in commercialization by transforming business segments into highly profitable divisions. Previously, she served as Chief Strategy Officer for Operating Consortium of Sumitomo Corporation, Itochu Corporation, UACJ Consortium and Head of Strategic Planning & Performance at BP's business unit. She currently serves on the Board of Directors of Genco Shipping & Trading Limited, and Coeur Mining, Inc.

"I am thrilled to join the exceptional team at Stardust Power as Chief Strategy Officer and Senior Advisor," said Ms. Das. "As an emerging growth company, Stardust Power offers a unique opportunity to establish a leading U.S. lithium refinery from the ground up. This role allows me to leverage my expertise in commodities and mining while addressing crucial aspects like electrification and supply chain security. I am eager to contribute to creating a robust ESG framework for how we communicate, operate, and report to stakeholders. I look forward to supporting Roshan and the entire Stardust Power team in this exciting and impactful mission."

About Stardust Power Inc.

Stardust Power is a developer of battery-grade lithium products designed to supply the electric vehicle (EV) industry and bolster America's energy leadership by building resilient supply chains. Stardust Power is developing a strategically central lithium refinery in Muskogee, Oklahoma with the anticipated capacity of producing up to 50,000 metric tons per annum of battery-grade lithium. The company is committed to sustainability at each point in the process. Stardust Power trades on the Nasdaq under the ticker symbol "SDST."

For more information, visit www.stardust-power.com

Stardust Power Contacts

For Investors:

Johanna Gonzalez

investor_relations@stardust-power.com

For Media:

Michael Thompson

media@stardust-power.com

Cautionary Note Regarding Forward-Looking Statements

Certain statements in this press release constitute "forward-looking statements." Such forward-looking statements are often identified by words such as "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "expect," "should," "would," "plan," "predict," "forecasted," "projected," "potential," "seem," "future," "outlook," and similar expressions that predict or indicate future events or trends or otherwise indicate statements that are not of historical matters, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements and factors that may cause actual results to differ materially from current expectations include, but are not limited to: the ability of Stardust Power to recognize the anticipated benefits of the Business Combination, which may be affected by, among other things, competition, the ability of Stardust Power to grow and manage growth profitably, maintain key relationships and retain its management and key employees; risks related to the uncertainty of the projected financial information with respect to Stardust Power; risks related to the price of Stardust Power's securities, including volatility resulting from changes in the competitive and highly regulated industries in which Stardust Power plans to operate, variations in performance across competitors, changes in laws and regulations affecting Stardust Power's business and changes in the combined capital structure; and risks related to the ability to implement business plans, forecasts, and other expectations and identify and realize additional opportunities. The foregoing list of factors is not exhaustive.

Paramita Das



Chief Strategy Officer and Senior Advisor

Stockholders and prospective investors should carefully consider the foregoing factors and the other risks and uncertainties described in documents filed by Stardust Power from time to time with the SEC.

Stockholders and prospective investors are cautioned not to place undue reliance on these forward-looking statements, which only speak as of the date made, are not a guarantee of future performance and are subject to a number of uncertainties, risks, assumptions and other factors, many of which are outside the control of Stardust Power. Stardust Power expressly disclaims any obligations or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the expectations of Stardust Power with respect thereto or any change in events, conditions or circumstances on which any statement is based.

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/924a57ab-c2fd-470b-8f4a-3d5748996048>